

## HIF Global to be part of Morocco's Green Hydrogen and eFuels development

### HIF Global targets Morocco as a promising eMethanol production and supply hub during eFuels conference organized by the Green H2 Cluster

**Rabat/Berlin, May 24, 2024.** [HIF Global](#), the world's leading eFuels company, sponsored the first eFuels conference of Morocco in Rabat, where the company announced its plan to submit a proposal to the Morocco's Green Hydrogen Offer and produce eMethanol for the aviation, shipping and road transport sector.

HIF Global hosted an event outside the venue, showcasing their commitment to innovation and sustainability. Ministers and CEOs of Morocco were invited to participate in test drives in a Porsche Panamera and a Porsche Cayenne, both powered by synthetic gasoline produced at HIF's facility in southern Chile.

"We have shown that eFuels are real and can be used in existing infrastructure. HIF Global is already producing eMethanol and eGasoline in southern Chile, now we are developing large-scale projects around the globe to accelerate decarbonization of the planet. With Morocco's abundant renewable energy, we see great potential to develop an eFuels market - with synthetic methanol - in Morocco", said Thorsten Herdan, CEO of HIF EMEA, subsidiary of HIF Global.

HIF Global will explore all possible local content options for both production facilities as well as the use of recycled CO2. With this, HIF Global intends to position itself in Morocco as a front-runner and regional leader in the production of eMethanol.

"We are convinced that the legal framework and the quality of existing and planned infrastructure will contribute significantly to increasing the competitiveness of this industry in Morocco, thus allowing the Country to become a regional and global leader in the production of e-fuels, with a positive impact on its energy independence. Our ambition also aims to play a major role as a catalyst for the development of local added value in the downstream petrochemical industry and in the upstream manufacturing industry." said Ali Zerouali, Chief Development Officer of Middle-East Africa HIF EMEA.

"The chemical derivatives of hydrogen are in fact a major industrial opportunity for Morocco: ammonia, methanol and its derivatives, and of course E-Fuels, can have a very positive impact on the Moroccan economy, enabling it to become a producer of fuels, in this case green fuels, whereas until now this has only been possible for gas and oil producers. This conference will certainly enable us to take stock of the various economic, technological and logistical aspects," said Yahya Zniber, President of Cluster Green H2.

#### About eFuels

eFuels are electricity-based fuels, made using electrolyzers powered by renewable energy to separate hydrogen from oxygen in the molecule of water. The hydrogen is combined with recycled carbon dioxide to produce carbon neutral eFuels, such as eMethanol that can be used as a shipping fuel, or can be converted into eGasoline for cars, eSAF for planes, eDiesel for trucks, etc. eFuels are



chemically equivalent to fuels used today and can therefore be dropped-in to existing engines without requiring any or minor modifications.

### **About HIF Global**

HIF Global is the world's leading eFuels company, developing projects to convert hydrogen using low cost renewable power into carbon neutral liquid eFuels that can be transported and utilized in existing infrastructure. The name HIF represents the mission of the company: to provide Highly Innovative Fuels to make decarbonization of the planet possible. HIF Global's investors are AME, EIG, Porsche, Idemitsu Kosan, Baker Hughes and Gemstone Investments. HIF Global is already producing eFuels in its Haru Oni eFuels Facility in Magallanes, Chile and intends to begin construction of the world's largest commercial scale eFuels Facility in Texas in 2024, which aims to produce 1.4 million tons of eMethanol per annum. HIF Global's first Australian development, in Tasmania, was announced in July 2022. The company's first Uruguayan project, at Paysandu, was unveiled in June 2023. For more information, visit [www.hifglobal.com](http://www.hifglobal.com).

### **About Cluster Green H2**

The Cluster, the first of its kind in Africa, federates the national ecosystem around common objectives to jointly build a favorable environment for developing a high value-added green industrial sector. The GreenH2 Cluster was created to promote the hydrogen industry in Morocco, notably through capacity-building and the support and coordination of innovative collaborative projects in the field of green hydrogen in the Kingdom and abroad, with a view to encouraging innovation and contributing to the emergence of a competitive industrial hydrogen industry. Considered as the core of the hydrogen ecosystem in Morocco, the Cluster, dedicated to applied research and industrial innovation, is aimed at all national and international players (public and private) operating in the green hydrogen and clean technologies sector. For more information, visit [www.greenh2.ma](http://www.greenh2.ma).

#### **CAUTIONARY INFORMATION ABOUT FORWARD-LOOKING STATEMENTS**

*Information in this press release includes various statements that are forward-looking statements within the meaning of the U.S. federal securities laws. All statements other than statements of historical fact are, or may be deemed to be, forward-looking statements. Words such as "can," "expect," "potential," "to be," "will," and similar expressions are used to identify forward-looking statements and convey the uncertainty of future events or outcomes. Forward-looking statements in this press release relate to, among other things, our expectations of our plans, strategies, and objectives, including with respect to the timing and other aspects of the HIF eFuels facilities. Such statements are based on management's current expectations and assumptions and are subject to known and unknown risks and uncertainties that may cause actual results or events to differ materially from expectations expressed or implied in the forward-looking statements. Factors that could cause actual results or events to differ materially from those described in the forward-looking statements include (without limitation): our ability to timely obtain or maintain necessary permits to construct and develop the HIF eFuels facilities; our ability to execute operational objectives on a timely and successful basis; legislative, policy, fiscal and regulatory developments; the outcome of commercial negotiations; our ability to raise financing; consumer preferences or demand; and various economic, business, and competitive factors affecting our business. All forward-looking statements contained in this press release are expressly qualified in their entirety by the cautionary statements contained or referred to in this paragraph. HIF Global urges you to carefully review and consider the cautionary statements made in this press release and cautions you not to place undue reliance on forward-looking statements, which speak only as of the date of this press release. HIF Global undertakes no obligation (and expressly disclaims any such obligation) to update any forward-looking statements, whether as a result of new information, future events or otherwise.*

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