

HIF Global engages Technip Energies for Australia eFuels project

~100 million liters per annum of carbon-neutral eFuel production design

Sydney, August 17, 2023 – [HIF Global](#), the world's leading eFuels company, today announces engaging Technip Energies to assess technology options and initiate plant design for HIF's first Australian eFuels production facility, to be sited in northern Tasmania.

Once operational, the HIF Tasmania eFuels Facility, located 30 km from Burnie, will produce up to 100 million liters of carbon-neutral eFuel, which can be used in existing car, truck, aircraft or ship engines without modification.

Ignacio Hernandez, HIF Asia Pacific's CEO, said, "This is a significant step forward for the project and demonstrates our ongoing ability to attract leading players in the world's energy transition to support our developments. We are on target to submit a development application in 2024 and look forward to working closely with Technip Energies to design a project that will place Tasmania at the centre of an emerging industry helping decarbonize the global transport sector. The HIF Tasmania eFuels Facility is expected to create up to 200 permanent full-time jobs and have output equivalent to decarbonizing around 60,000 vehicles. We will continue to engage the community to deliver benefits locally."

Paul Browne, Managing Director of Technip Energies' Kuala Lumpur Operating Centre who leads the APAC region, said, "We are thrilled to have been awarded the project by HIF Asia Pacific and its parent company HIF Global, a world leader in eFuel production. Our commitment to sustainable energy solutions aligns with our client's vision, and we look forward to fostering a solid and close collaboration partnership to deliver a global sustainable fuel solution."

eFuels are made using electrolyzers powered by renewable energy to separate hydrogen from oxygen in water. The green hydrogen will be utilized together with recycled carbon dioxide to produce carbon-neutral eFuels, which are chemically equivalent to fuels used today and can therefore be dropped-in to existing engines without any modifications required.

About HIF Global

HIF Global is the world's leading eFuels company, developing projects to convert hydrogen using low cost renewable power into carbon-neutral liquid eFuels that can be transported and utilized in existing infrastructure. The name HIF represents the mission of the company: to provide Highly Innovative Fuels to make decarbonization of the plant possible. HIF Latam, HIF USA, HIF Asia Pacific and HIF EMEA are wholly owned subsidiaries of HIF Global. HIF Global is already producing eFuels in its Haru Oni Demonstration Facility in Magallanes, Chile and intends to begin construction of the commercial scale HIF Matagorda eFuels Facility in Texas in 2024. HIF Global's first Australian development, in Tasmania, was announced in July 2022. For more information visit www.hifglobal.com

About Technip Energies

Technip Energies is a leading Engineering and Technology company for the energy transition, with leadership positions in Liquefied Natural Gas, hydrogen and ethylene as well as growing market positions in blue and green hydrogen, sustainable chemistry and CO2 management. The company benefits from its robust project delivery model supported by extensive technology, products and service offerings. Operating in 34 countries, its 15,000 people are fully committed to bringing clients' innovative projects to life, breaking boundaries to accelerate the energy transition for a better tomorrow. Technip Energies is listed on Euronext Paris with American depositary receipts (ADRs) traded over the counter in the US. For further information: www.technipenergies.com

Information in this press release includes various statements that are forward-looking statements within the meaning of the U.S. federal securities laws. All statements other than statements of historical fact are, or may be deemed to be, forward-looking statements. Words such as "can," "expect," "potential," "to be," "will," and similar expressions are used to identify forward-looking statements and convey the uncertainty of future events or outcomes. Forward-looking statements in this press release relate to, among other things, the expectations of our plans, strategies, and objectives, including with respect to the timing and other aspects of the HIF eFuels facilities. Such statements are based on management's current expectations and assumptions and are subject to known and unknown risks and uncertainties that may cause actual results or events to differ materially from expectations expressed or implied in the forward-looking statements. Factors that could cause actual results or events to differ materially from those described in the forward-looking statements include (without limitation): our ability to timely obtain or maintain necessary permits to construct and develop the HIF eFuels facilities; our ability to execute operational objectives on a timely and successful basis; legislative, policy, fiscal and regulatory developments; the outcome of commercial negotiations; our ability to raise financing; consumer preferences or demand; and various economic, business, and competitive factors affecting our business. All forward-looking statements contained in this press release are expressly qualified in their entirety by the cautionary statements contained or referred to in this paragraph. HIF Global urges you to carefully review and consider the cautionary statements made in this press release and cautions you not to place undue reliance on forward-looking statements, which speak only as of the date of this press release. HIF Global undertakes no obligation (and expressly disclaims any such obligation) to update any forward-looking statements, whether as a result of new information, future events or otherwise.

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