

HIF Global eFuels facility in Chile receives international sustainability certification

The HIF Haru Oni facility passed the ISCC Plus evaluation, a voluntary and globally recognized certification.

Punta Arenas, September 20th, 2023. [HIF Global](#), the world's leading eFuels company, announced the HIF Haru Oni eFuels facility in southern Chile obtained the International Sustainability and Carbon Plus Certification ("ISCC Plus"), a voluntary certification scheme that verifies the sustainability and traceability of the product's supply chain, from the origin of the raw materials, through the production process, to the distribution to the end consumer. The purpose of this is to measure the responsible use of inputs and the reduction of greenhouse gas emissions in the production process.

HIF Global COO, Clara Bowman, said "This is a great milestone for our project, as we certify that Haru Oni is producing green hydrogen-based eFuels in an environmentally and socially sustainable way. Our goal is to maintain this international standard and apply it also in the future scalability of our projects, as a sign of our commitment to developing responsible projects in all its dimensions."

The audit was carried out by the German TÜV SÜD Industrie Service, an accredited and independent organization, part of the TÜV SÜD Group, with a global presence, which reviewed the safety, quality, and sustainability of Haru-Oni's products and systems, and is valid for one year.

The eFuels plant began production of its first liters of synthetic fuels in December 2022, integrating various technologies and demonstrating that the production of carbon-neutral gasoline is possible and an effective tool to fight climate change. Haru Oni is the first "Power-to-X" plant in Latin America to successfully obtain ISCC-Plus certification. This certification enables access to different markets and customers that wish to apply sustainability and decarbonization standards through the use of eFuels (e.g. European Union, United Kingdom, Japan, and others), being a critical and fundamental element for the added value of the product.

eFuels are produced with renewable energy, green hydrogen, and recycled CO₂. They are chemically equivalent to conventional fuels so they can be used in existing engines and infrastructure, being a direct substitute for fossil fuels.

HIF Global is taking its experience in Haru Oni and applying it globally to develop its portfolio of projects in Chile, Uruguay, USA, and Australia.

About HIF Global

HIF Global is the world's leading eFuels company, developing projects to convert hydrogen using low-cost renewable power into carbon-neutral liquid eFuels that can be transported and utilized in existing infrastructure. The name HIF represents the mission of the company: to provide Highly Innovative Fuels to make decarbonization of the planet possible. HIF Latam, HIF USA, HIF Asia Pacific, and HIF EMEA are wholly owned subsidiaries of HIF Global. HIF Global is already operating in its Haru Oni Demonstration Facility in Magallanes, Chile, and expects to begin construction of the commercial-scale HIF Matagorda eFuels Facility in Texas in 2024. HIF Global's first Australian development, in Tasmania, was announced in July 2022, and HIF Paysandú in Uruguay, in June 2023. For more information, visit www.hifglobal.com.

CAUTIONARY INFORMATION ABOUT FORWARD-LOOKING STATEMENTS

Information in this press release includes various statements that are forward-looking statements within the meaning of the U.S. federal securities laws. All statements other than statements of historical fact are, or may be deemed to be, forward-looking statements. Words such as “can,” “expect,” “potential,” “to be,” “will,” and similar expressions are used to identify forward-looking statements and convey the uncertainty of future events or outcomes. Forward-looking statements in this press release relate to, among other things, the expectations of our plans, strategies, and objectives, including with respect to the timing and other aspects of the HIF eFuels facilities. Such statements are based on management’s current expectations and assumptions and are subject to known and unknown risks and uncertainties that may cause actual results or events to differ materially from expectations expressed or implied in the forward-looking statements. Factors that could cause actual results or events to differ materially from those described in the forward-looking statements include (without limitation): our ability to timely obtain or maintain necessary permits to construct and develop the HIF eFuels facilities; our ability to execute operational objectives on a timely and successful basis; legislative, policy, fiscal and regulatory developments; the outcome of commercial negotiations; our ability to raise financing; consumer preferences or demand; and various economic, business, and competitive factors affecting our business. All forward-looking statements contained in this press release are expressly qualified in their entirety by the cautionary statements contained or referred to in this paragraph. HIF Global urges you to carefully review and consider the cautionary statements made in this press release and cautions you not to place undue reliance on forward-looking statements, which speak only as of the date of this press release. HIF Global undertakes no obligation (and expressly disclaims any such obligation) to update any forward-looking statements, whether as a result of new information, future events or otherwise.

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