

## HIF Global gains huge momentum in expansion of electrolyzer capacity

- HIF joined inauguration of Siemens Energy's gigafactory in Berlin
- Significant capacity of 1.8 GW secured under reservation agreement
- Major step forward to scale eFuels production for aviation, shipping, automotive and chemical industries

**Berlin, November 10, 2023.** [HIF Global](#), the world's leading eFuels company, joined the inauguration of Siemens Energy's new electrolyzer gigafactory on Wednesday in Berlin, Germany. HIF has secured an electrolyzer capacity of 1.8 GW from the factory under a reservation agreement. The start of serial production enables HIF to take the next step in decarbonizing the planet with its eFuels.

The outlook for this order volume accelerates Siemens Energy's plans to expand its production capacities and thus ensure that HIF can be supplied with the required stacks from the Berlin production facility from mid-2025. The stacks reserved will be set up in the United States at the HIF Matagorda eFuels facility in Texas, and will make a significant contribution to producing green hydrogen. The scale of the reservation agreement corresponds to almost 20 % of the current development targets of the German government: 10 gigawatts by 2030 as part of the national hydrogen strategy.

HIF Global President & CEO Cesar Norton said, "The world needs eFuels on a large scale, to serve the needs of the aviation, shipping, automotive and chemical industries. By securing considerable electrolyzer capacity, we are creating reliable conditions for a broad supply. With Siemens Energy, we have a trusted partner to realize this ambitious project."

HIF EMEA, headquartered in Berlin, Germany, is HIF Global's subsidiary covering the area of Europe, Middle East and Africa. HIF EMEA will develop eFuels projects in the MEA Region benefitting from HIF Global experience in Chile, USA and Australia. The EMEA office will lead the imports of eFuels from HIF Global's production facilities worldwide into the market.

### **About HIF Global**

HIF Global is the world's leading eFuels company, developing projects to convert hydrogen using low-cost renewable power into carbon-neutral liquid eFuels that can be transported and utilized in existing infrastructure. The name HIF represents the mission of the company: to provide Highly Innovative Fuels to make decarbonization of the planet possible. HIF Latam, HIF USA, HIF Asia Pacific and HIF EMEA are wholly owned subsidiaries of HIF Global. HIF Global is already producing eFuels in its Haru Oni Facility in Magallanes, Chile and intends to begin construction of the commercial scale HIF Matagorda eFuels Facility in Texas in 2024. HIF Global's first Australian development, in Tasmania, was announced in July 2022. For more information visit [www.hifglobal.com](http://www.hifglobal.com)

### **CAUTIONARY INFORMATION ABOUT FORWARD-LOOKING STATEMENTS**

*Information in this press release includes various statements that are forward-looking statements within the meaning of the U.S. federal securities laws. All statements other than statements of historical fact are, or may be deemed to be, forward looking statements. Words such as "can," "expect," "potential," "to be," "will," and similar expressions are used to identify forward-looking statements and convey the uncertainty of future events or outcomes. Forward-looking statements in this press release relate to, among other things, our expectations of our plans, strategies, and objectives, including with respect to the timing and other aspects of the HIF eFuels facilities.*

*Such statements are based on management's current expectations and assumptions and are subject to known and unknown risks and uncertainties that may cause actual results or events to differ materially from expectations expressed or implied in the forward-looking statements. Factors that could cause actual results or events to differ materially from those described in the forward-looking statements include (without limitation): our ability to timely obtain or maintain necessary permits to construct and develop the HIF eFuels facilities; our ability to execute operational objectives on a timely and successful basis; legislative, policy, fiscal and regulatory developments; the outcome of commercial negotiations; our ability to raise financing; consumer preferences or demand; and various economic, business, and competitive factors affecting our business. All forward-looking statements contained in this press release are expressly qualified in their entirety by the cautionary statements contained or referred to in this paragraph. HIF Global urges you to carefully review and consider the cautionary statements made in this press release and cautions you not to place undue reliance on forward-looking statements, which speak only as of the date of this press release. HIF Global undertakes no obligation (and expressly disclaims any such obligation) to update any forward-looking statements, whether as a result of new information, future events or otherwise.*

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