

HIF Global Submits Environmental Permit For Faro Del Sur Wind Park In Chile

• The project will include an investment by HIF Global of USD 500 million and a radar-assisted detection system to protect birdlife.

Punta Arenas, December 14, 2023. <u>HIF Global</u>, the world's leading eFuels company, today announced the submission of the Environmental Impact Study for Faro del Sur Wind Park to the National Environmental Assessment Authority. The wind park is a joint venture of HIF Chile and Enel Green Power, and includes the installation of 64 wind turbines, 384 MW of renewable energy capacity, and a USD 500 million investment.

Faro del Sur will have a 66 kV underground transmission line of 12.3 kilometers. The park will be located away from sensitive habitats and will provide renewable energy to the HIF Cabo Negro eFuels facility, the future plant that HIF Chile expects to develop in the industrial area of Cabo Negro, in Punta Arenas. The eFuels facility has already started its environmental assessment process.

HIF Global's president and CEO, Cesar Norton, said, "We are harvesting the best wind in the world to generate green hydrogen with the highest environmental standards. In this project we are applying all the experience gained in our Haru Oni demonstration plant to produce carbon-neutral gasoline, which will enable us to help curb climate change. The Faro del Sur park and the Cabo Negro plant represent a decisive step toward scaling up the technology, making it more competitive and advanced in increasing the use of these green fuels".

HIF commissioned new environmental studies in the last year and included the local authorities' recommendations, conducting 21 intensive air traffic campaigns monthly, day and night. Additionally, Faro del Sur will have a radar-assisted wind turbine detection system, and will also have an automatic arresting system for shadow control.

Once the Environmental Qualification Resolution is obtained, HIF estimates it will take 24 months for the wind farm to be constructed. This phase will generate an average of 310 construction jobs and, during operations, approximately 28 permanent jobs.

About HIF Global

HIF Global is the world's leading eFuels company, developing projects to convert hydrogen using low cost renewable power into carbon- neutral liquid eFuels that can be transported and utilized in existing infrastructure. The name HIF represents the mission of the company: to provide Highly Innovative Fuels to make decarbonization of the plant possible. HIF Latam, HIF USA, HIF Asia Pacific and HIF EMEA are wholly owned subsidiaries of HIF Global. HIF Global is already producing eFuels in its Haru Oni Facility in Magallanes, Chile and intends to begin construction of the commercial scale HIF Matagorda eFuels Facility in Texas in 2024. HIF Global's first Australian development, in Tasmania, was announced in July 2022. For more information visit www.hifglobal.com