



## HIF Global and ALUR advance in e-Fuels deployment in Uruguay

Agreement defines terms and conditions for the provision of biogenic CO<sub>2</sub> for the e-Fuels production process of the future HIF Paysandú facility.

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**Montevideo and Houston, December 26, 2024.** - [HIF Global](#), the world's leading e-Fuels company, and Alcoholes del Uruguay ("ALUR"), a subsidiary of the state-owned ANCAP group, have signed an Implementation Agreement ("HIF-ALUR agreement"), which establishes the framework for the interaction between HIF's e-Fuels project and ALUR's bioethanol plant near Paysandú, a city in northern Uruguay.

The HIF Paysandú e-Fuels facility, with an estimated investment of USD 6 billion, aims to produce 700,000 tons of renewable fuels annually. Earlier this year, it was selected through an international call made by ALUR for the development of an initiative to utilize biogenic carbon dioxide from the company biofuel plant in Paysandú.

The HIF Paysandú e-Fuels facility is expected to recycle 900,000 tons of CO<sub>2</sub> per year, of which approximately 150,000 tons will come from ALUR. The HIF-ALUR agreement includes implementation timelines, price parameters and references, as well as operational and infrastructure details. It also includes the commitment of the state-owned company to supply carbon dioxide continuously.

Cesar Norton, President and CEO of HIF Global, stated: "This agreement is an important step forward for our project in Uruguay, and we will continue working energetically towards its realization. We trust in our collaborative work with the authorities, which will allow us to keep Uruguay among the countries leading the production of renewable fuels".

"The ANCAP group, through ALUR, is taking another step in its energy transition. Integrating into the value chain of the Paysandú project allows us not only to monetize our biogenic CO<sub>2</sub>, but also to participate and accumulate knowledge in the production of new energy sources that we hope to capitalize on across all our group companies," said Alvaro Lorenzo, CEO of ALUR.

The HIF e-Fuels plant in Paysandú is awaiting the final resolution for the land-use change where it will be located, as well as the subsequent Environmental Location Viability. Additionally, the HIF team is advancing in the Environmental Impact Study, the engineering for the facility and its associated infrastructure and access services.

Uruguay is a global leader in energy transition, with more than 97% of its electricity matrix from renewable sources.

### About e-Fuels

e-Fuels are produced with renewable energy and recycled CO<sub>2</sub> from industrial, biogenic sources, or directly from the atmosphere. They are chemically equivalent to current conventional fuels, which means they can be used in existing cars, boats, and airplanes without the need to modify engines or infrastructure. HIF has been producing e-Fuels for two years at its HIF Haru Oni plant in southern Chile, and has completed eight exports to its customer Porsche, the German automotive company.

## About HIF Global

HIF Global is the leading e-Fuels company, developing projects to convert hydrogen using low-cost renewable energy into liquid fuels that can be transported and used in existing infrastructure. The name HIF represents the company's mission: to provide highly innovative fuels to accelerate decarbonization of the planet. HIF Global is already producing e-Fuels at its HIF Haru Oni facility in Chile and is developing commercial-scale projects in the United States (Texas), Uruguay (Paysandú), Chile (Magallanes), Brazil (Port of Açú), and Australia (Tasmania). For more information, visit [www.hifglobal.com](http://www.hifglobal.com).

## About ALUR

Uruguayan company, leader in the production of biofuels, managing agro-industrial chains in a sustainable manner and with high value. Part of the state-owned ANCAP Group, in 2006 it processed sugar cane to produce only sugar for human consumption, and since then it has expanded its production and launched new industrial chains: biodiesel, bioethanol, chemicals, animal feed, energy, and sugar. It currently has agro-industrial complexes located in Montevideo, Paysandú, and Artigas, with more than 4,000 people working directly and indirectly in the chain. For more information, visit [www.alur.com.uy](http://www.alur.com.uy).

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