

## **HIF Global and ORG collaborate to accelerate Australian eFuels development**

### **ORG's biomethane plant in Tasmania to potentially supply carbon dioxide for HIF Tasmania eFuels Facility**

**Sydney, April 23, 2024** – HIF Global, the world's leading eFuels company, today announces an agreement to collaborate with Optimal Renewable Gas (ORG) to potentially supply 15,000 tons of biogenic carbon dioxide to the HIF Tasmania eFuel Facility.

ORG is developing a plant in Westbury, Tasmania, using organic waste to produce 300 terajoules per annum of biomethane to replace fossil derived gas. A by-product of this process is biogenic carbon dioxide, which HIF requires to produce carbon neutral fuel from its proposed facility in North West Tasmania.

Ignacio Hernandez, HIF Asia Pacific's CEO, said: "ORG's plans are complementary to ours, so we are very pleased to be collaborating with another project in northern Tasmania which strives to reduce our dependence on fossil fuels and tackle the threat of climate change. We look forward to exploring the potential for the Westbury Bio-hub to supply a portion of our carbon dioxide demand alongside plantation residue from the state's sustainable forestry operations."

Mike Davis, ORG's Managing Director, said: "This exciting collaboration presents a further circular economy opportunity to utilise the biogenic carbon dioxide from our Westbury Bio-hub."

HIF Tasmania is located on the Forico-managed plantation at Surrey Hills, 30km south of Burnie and is on track to become Australia's first operational eFuel plant in 2028.

The facility will produce eFuel using electrolyzers powered by renewable energy to separate hydrogen from oxygen in water. The green hydrogen is combined with recycled carbon dioxide to produce carbon neutral eFuels, which are chemically equivalent to fuels used today and can therefore be dropped-in to existing engines without requiring any modifications.

In late 2023, HIF Tasmania was shortlisted for the Commonwealth Government's \$2bn Hydrogen Headstart program.

#### **About HIF Global**

HIF Global is the world's leading eFuels company, developing projects to convert hydrogen using low cost renewable power into carbon neutral liquid eFuels that can be transported and utilized in existing infrastructure. The name HIF represents the mission of the company: to provide Highly Innovative Fuels to make decarbonization of the planet possible. HIF Latam, HIF USA, HIF Asia Pacific, and HIF EMEA are wholly owned subsidiaries of HIF Global. HIF Global is already producing eFuels in its Haru Oni eFuels Facility in Magallanes, Chile and intends to begin construction of the commercial scale HIF Matagorda eFuels Facility in Texas in 2024. HIF Global's first Australian development, in Tasmania, was announced in July 2022. The company's first Uruguayan project, at Paysandu, was unveiled in June 2023. For more information, visit [www.hifglobal.com](http://www.hifglobal.com).

## **About Optimal Renewable Gas**

Optimal Renewable Gas is a developer of large-scale anaerobic digestion facilities converting organic waste and residues to biomethane ready for injection in the gas pipeline . The biomethane once injected into existing infrastructure will provide a net zero renewable fuel for industrial customers. For more information visit [www.optimalrenewablegas.com.au](http://www.optimalrenewablegas.com.au)

### **CAUTIONARY INFORMATION ABOUT FORWARD-LOOKING STATEMENTS**

*Information in this press release includes various statements that are forward-looking statements within the meaning of the U.S. federal securities laws. All statements other than statements of historical fact are, or may be deemed to be, forward-looking statements. Words such as "can," "expect," "potential," "to be," "will," and similar expressions are used to identify forward-looking statements and convey the uncertainty of future events or outcomes. Forward-looking statements in this press release relate to, among other things, our expectations of our plans, strategies, and objectives, including with respect to the timing and other aspects of the HIF eFuels facilities. Such statements are based on management's current expectations and assumptions and are subject to known and unknown risks and uncertainties that may cause actual results or events to differ materially from expectations expressed or implied in the forward-looking statements. Factors that could cause actual results or events to differ materially from those described in the forward-looking statements include (without limitation): our ability to timely obtain or maintain necessary permits to construct and develop the HIF eFuels facilities; our ability to execute operational objectives on a timely and successful basis; legislative, policy, fiscal and regulatory developments; the outcome of commercial negotiations; our ability to raise financing; consumer preferences or demand; and various economic, business, and competitive factors affecting our business. All forward-looking statements contained in this press release are expressly qualified in their entirety by the cautionary statements contained or referred to in this paragraph. HIF Global urges you to carefully review and consider the cautionary statements made in this press release and cautions you not to place undue reliance on forward-looking statements, which speak only as of the date of this press release. HIF Global undertakes no obligation (and expressly disclaims any such obligation) to update any forward-looking statements, whether as a result of new information, future events or otherwise.*

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